

Benchmark indices have turned choppy after making a higher opening trading positive global cues.

At 10:15 AM, the S&P BSE Sensex was trading at 40,384, up 28 points or 0.04%. Market breadth was weak and out of a total of 1,965 shares traded on the Bombay Stock Exchange, 957 advanced while 889 declined and 119 remained unchanged. The Nifty50 was up 5 points or 0.05% at 11,905.

10-year Indian G-Sec yields were trading at 6.497 in morning against the previous close of 6.519.

Indian Indices	Px Last	Change in %		52 Week		PE
		1 Day	1 Month	High	Low	
S&P BSE Sensex	40357	0.17	4.81	40749	34426	26.77
Nifty 50	11895	0.20	4.09	12103	10334	27.32
S&P BSE Midcap	14773	0.63	5.97	15662	12915	28.22
S&P BSE 100	11975	0.15	4.14	12224	10574	24.38
S&P BSE 200	4974	0.18	4.45	5062	4401	25.45
Nifty Midcap 100	16804	0.31	7.52	18463	15134	24.72
Nifty 500	9667	0.18	4.47	9941	8647	29.21

THE WEEK THAT WAS

A divergent trend was witnessed as the barometer index, the S&P BSE Sensex, scored small gains while the Nifty50 index registered minor fall during the recent week. Index constituents saw mixed trend during the holiday-shortened week.

In the week ended on Friday, the Sensex rose 33.08 points or 0.08% to settle at 40,356.69. The Nifty50 index fell 12.85 points or 0.11% to settle at 11,895.30. The BSE Midcap index gained 41.88 points or 0.28% to settle at 14,772.99 while the Smallcap index fell 148.35 points or 1.10% to settle at 13,326.40.

GLOBAL MARKETS

Asian markets got the week off to a muted start on Monday. MSCI's broadest index of Asia-Pacific shares outside Japan dipped 0.06%, while Japan's Nikkei added 0.05%.

Wall Street's main indices closed at record levels on Friday. The Dow Jones ended up 0.8%, the S&P 500 made 0.77%, and the Nasdaq gained 0.73%.

Global Indices	Px Last	Change in %		52 Week		PE
		1 Day	1 Month	High	Low	
Russell 1000	1724	0.77	4.19	1640	1296	19.54
Russell 3000	1368	0.88	4.16	1297	989	20.04
Nasdaq	8541	0.73	4.81	8176	6190	25.33
FTSE 100	7303	0.14	1.27	7790	6537	15.24
CAC 40	5939	0.65	4.16	5601	4556	19.54
DAX	13242	0.47	4.85	12887	10279	18.07
Nikkei	23303	0.70	4.94	23591	18949	18.25
Hang Seng	26327	0.01	-0.67	30280	24897	10.48
Shanghai Comp.	2891	-0.64	-3.33	3288	2441	11.60

INDIAN RUPEE

The rupee opened 12 paise higher at 71.66 against the American currency, extending its gains for the third session on the back of a positive trend in equity markets and weakness in the greenback against its major crosses.

CRUDE OIL

Oil prices were little changed on Monday following steady gains in the previous week with investors awaiting fresh clues over prospects for a trade deal between the United States and China, shrugging off concerns over steadily rising oil supplies.

WEEK AHEAD

Global cues, progress of monsoon, movement of rupee against the dollar, Brent crude oil price movement and investments by foreign portfolio investors (FPI) and domestic institutional investors (DII) will be closely watched this week.

On the global front, developments on the US-China trade front will be closely watched. Japan's Balance of Trade data for October will be declared on November 20.

In US, Federal Open Market Committee (FOMC) minutes of the Fed's October policy meeting will be announced on November 21. The United States Markit Manufacturing PMI for November 2019 will be announced on November 22.

The United States Markit Services PMI for November 2019 will be announced on November 22. In the Euro area, the Consumer Confidence flash for November 2019 will be unveiled on November 21.

Fund Flow		Amount in Rs. Crore			
Nature		Gross Pur.	Gross Sale	Net	YTD
FIs					
Equity		5032.27	5463.30	-431.03	82987.37
Debt		752.35	855.13	-102.78	37622.03
MF¹					
Equity		2200.56	3625.49	-1424.93	54402.93
Debt		7448.55	6497.46	951.09	451719.20

¹ As on 5th November 2019

Source: Reuters, Capital Market, Internal

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Disclaimer: The article (including market views expressed herein) is for general information only and does not have regard to specific investment objectives, financial situation and the particular needs of any specific person who may receive this information. The data/information used/disclosed in the article is only for information purposes and not guaranteeing / indicating any returns. The article provides general information and comparisons made (if any) are only for illustration purposes. Investments in mutual funds and secondary markets inherently involve risks and recipient should consult their legal, tax and financial advisors before investing. Recipient of this document should understand that statements made herein regarding future prospects may not be realized. Recipient should also understand that any reference to the indices/ sectors/ securities/ schemes etc. in the article is only for illustration purpose and are NOT stock recommendation(s) from the author or L&T Investment Management Limited, the asset management company of L&T Mutual Fund ("the Fund") or any of its associates. Any performance information shown refers to the past and should not be seen as an indication of future returns. The value of investments and any income from them can go down as well as up. The distribution of the article in certain jurisdictions may be restricted or totally prohibited and accordingly, persons who come into possession of the article are required to inform themselves about, and to observe, any such restrictions.

CL06669